

APPENDIX D

Transfer Tax Tables

Though the American Taxpayer Relief Act of 2012 made transfer tax rates permanent for tax years beginning after 2012, in an effort to keep you informed, we have inserted material throughout the text to explain the status of the information and changes that have occurred. In the future, when legislative action is taken we will post the critical information at www.TaxFactsUpdates.com.

2007-2009 Gift and Estate Tax Table

Taxable Gift/Estate		Tax on	Rate on
From	To	Col. 1	Excess
\$0	\$10,000	\$0	18%
10,001	20,000	1,800	20%
20,001	40,000	3,800	22%
40,001	60,000	8,200	24%
60,001	80,000	13,000	26%
80,001	100,000	18,200	28%
100,001	150,000	23,800	30%
150,001	250,000	38,800	32%
250,001	500,000	70,800	34%
500,001	750,000	155,800	37%
750,001	1,000,000	248,300	39%
1,000,001	1,250,000	345,800	41%
1,250,001	1,500,000	448,300	43%
1,500,001	555,800	45%

2010 Estate and Gift Tax Table

Taxable Gift/Estate		Tax on	Rate on
From	To	Col. 1	Excess
\$0	\$10,000	\$0	18%
10,001	20,000	1,800	20%
20,001	40,000	3,800	22%
40,001	60,000	8,200	24%
60,001	80,000	13,000	26%
80,001	100,000	18,200	28%
100,001	150,000	23,800	30%
150,001	250,000	38,800	32%
250,001	500,000	70,800	34%
500,001	155,800	35%

2015 TAX FACTS ON INSURANCE & EMPLOYEE BENEFITS

2011-2012 Gift and Estate Tax Table

Taxable Gift/Estate		Tax on Col. 1	Rate on Excess
From	To		
\$0	\$10,000	\$0	18%
10,001	20,000	1,800	20%
20,001	40,000	3,800	22%
40,001	60,000	8,200	24%
60,001	80,000	13,000	26%
80,001	100,000	18,200	28%
100,001	150,000	23,800	30%
150,001	250,000	38,800	32%
250,001	500,000	70,800	34%
500,001	750,000	155,800	35%

IRC Secs. 2001(c), 2502(a), 2210, as amended by EGTRRA 2001.

2013 Gift and Estate Tax Table

Taxable Gift/Estate		Tax on Col. 1	Rate on Excess
From	To		
\$0	\$10,000	\$0	18%
10,001	20,000	1,800	20%
20,001	40,000	3,800	22%
40,001	60,000	8,200	24%
60,001	80,000	13,000	26%
80,001	100,000	18,200	28%
100,001	150,000	23,800	30%
150,001	250,000	38,800	32%
250,001	500,000	70,800	34%
500,001	750,000	155,800	37%
750,000	1,000,000	248,300	39%
1,000,000		345,800	40%

IRC Secs. 2001(c), 2502(a), 2210, as amended by EGTRRA 2001 and ATRA.

2014 Gift and Estate Tax Table

Taxable Gift/Estate		Tax on Col. 1	Rate on Excess
From	To		
\$0	\$2,500	\$0	15%
2,500	5,800	375	25%
5,800	8,900	1,200	28%
8,900	12,150	2,068	33%
Over 12,150	N/A	\$3,140.50	39.6

IRC Secs. 2001(c), 2502(a), 2210, as amended by EGTRRA 2001 and ATRA. Rev Proc. 2013-35

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Estate Tax Unified Credit

Year	Exclusion Equivalent	Unified Credit
2000-2001	\$675,000	\$220,550
2002-2003	\$1,000,000	\$345,800
2004-2005	\$1,500,000	\$555,800
2006-2008	\$2,000,000	\$780,800
2009	\$3,500,000	\$1,455,800
2010	\$5,000,000	\$1,730,800
2011	\$5,000,000	\$1,730,800
2012	\$5,120,000	\$1,772,800
2013	\$5,250,000	\$2,045,800
2014	\$5,340,000	\$2,081,800

IRC Sec. 2010(c), as amended by EGTRRA 2001 and ATRA. Rev Proc. 2013-35

Gift Tax Unified Credit

Year	Exclusion Equivalent	Unified Credit
1977 (1-1 to 6-30)	\$30,000	\$6,000
1977 (7-1 to 12-31)	120,667	30,000
1978	134,000	34,000
1979	147,333	38,000
1980	161,563	42,500
1981	175,625	47,000
1982	225,000	62,800
1983	275,000	79,300
1984	325,000	96,300
1985	400,000	121,800
1986	500,000	155,800
1987-1997	600,000	192,800
1998	625,000	202,050
1999	650,000	211,300
2000-2001	675,000	220,550
2002-2009	1,000,000	345,800
2010	\$5,000,000	\$1,730,800
2011	\$5,000,000	\$1,730,800
2012	\$5,120,000	\$1,772,800
2013	\$5,250,000	\$2,045,800
2014	\$5,340,000	\$2,081,800

IRC Secs. 2505(a), 2010(c), as amended by EGTRRA 2001 and ATRA. Rev. Proc. 2013-35

2015 TAX FACTS ON INSURANCE & EMPLOYEE BENEFITS

Maximum State Death Tax Credit (SDTC)

Adjusted Taxable Estate		Credit on Col. 1	Rate on Excess
From	To		
\$40,000	\$90,000	\$0	0.8%
90,001	140,000	400	1.6%
140,001	240,000	1,200	2.4%
240,001	440,000	3,600	3.2%
440,001	640,000	10,000	4.0%
640,001	840,000	18,000	4.8%
840,001	1,040,000	27,600	5.6%
1,040,001	1,540,000	38,800	6.4%
1,540,001	2,040,000	70,800	7.2%
2,040,001	2,540,000	106,800	8.0%
2,540,001	3,040,000	146,800	8.8%
3,040,001	3,540,000	190,800	9.6%
3,540,001	4,040,000	238,800	10.4%
4,040,001	5,040,000	290,800	11.2%
5,040,001	6,040,000	402,800	12.0%
6,040,001	7,040,000	522,800	12.8%
7,040,001	8,040,000	650,800	13.6%
8,040,001	9,040,000	786,800	14.4%
9,040,001	10,040,000	930,800	15.2%
10,040,001	1,082,800	16.0%

For this purpose, the term "adjusted taxable estate" means the taxable estate reduced by \$60,000.

Reduction in Maximum SDTC

Year	Multiply Maximum SDTC Above By
2002	75%
2003	50%
2004	25%
2005-2009	NA*
2010	NA*
2011-2014	NA*

*deduction for state death taxes paid replaces credit

IRC Secs. 2011(b), 2011(g), 2058, as amended by EGTRRA 2001 and ATRA.

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Qualified Family-Owned Business Deduction

Year	Deduction Limitation
1998-2003	\$675,000
2004-2014	NA

IRC Secs. 2057(a)(2), 2057(j), as amended by EGTRRA 2001 and ATRA.

Estate Tax Deferral: Closely Held Business

Year	2% Interest Limitation
1998	\$410,000
1999	\$416,500
2000	\$427,500
2001	\$441,000
2002	\$484,000
2003	\$493,800
2004	\$532,200
2005	\$539,900
2006	\$552,000
2007	\$562,500
2008	\$576,000
2009	\$598,500
2010	(\$603,000)
2011	\$601,600
2012	\$486,500
2013	\$572,000
2014	\$580,000

Special Use Valuation Limitation

Year	Limitation
1997-1998	\$750,000
1999	\$760,000
2000	\$770,000
2001	\$800,000
2002	\$820,000
2003	\$840,000
2004	\$850,000
2005	\$870,000
2006	\$900,000
2007	\$940,000
2008	\$960,000
2009	\$1,000,000
2010	\$1,000,000
2011	\$1,020,000
2012	\$1,040,000
2013	\$1,070,000
2014	\$1,090,000

IRC Sec. 2032A(a). As updated by Rev. Proc. 2013-35.

Qualified Conservation Easement Exclusion

Year	Exclusion Limitation
1998	\$100,000
1999	\$200,000
2000	\$300,000
2001	\$400,000
2002 and thereafter	\$500,000

IRC Sec. 2031(c)(3).

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Gift (and GST) Tax Annual Exclusion

Year	Annual Exclusion
1997-2001	\$10,000
2002-2005	\$11,000
2006-2008	\$12,000
2009-2010	\$13,000
2011-2012	\$13,000
2013	\$14,000
2014	\$14,000

IRC Sec. 2503(b). As updated by Rev. Proc. 2013-35.

Gift Tax Annual Exclusion (Donee Spouse not U.S. Citizen)

Year	Annual Exclusion
1997-1998	\$100,000
1999	\$101,000
2000	\$103,000
2001	\$106,000
2002	\$110,000
2003	\$112,000
2004	\$114,000
2005	\$117,000
2006	\$120,000
2007	\$125,000
2008	\$128,000
2009	\$133,000
2010	\$134,000
2011	\$136,000
2012	\$139,000
2013	\$143,000
2014	\$145,000

IRC Sec. 2523(i). As updated by 2013-35

Generation-Skipping Transfer Tax Table

Year	Tax Rate
2001	55%
2002	50%
2003	49%
2004	48%
2005	47%
2006	46%
2007-2009	45%
2010	0%
2011-2012	35%
2013	40%
2014	40%

IRC Secs. 2641, 2001(c), 2664, as amended by EGTRRA 2001 and ATRA.

Generation-Skipping Transfer Tax Exemption

Year	GST Exemption
1997-1998	\$1,000,000
1999	\$1,010,000
2000	\$1,030,000
2001	\$1,060,000
2002	\$1,100,000
2003	\$1,120,000
2004-2005	\$1,500,000
2006-2008	\$2,000,000
2009	\$3,500,000
2010--2011	\$5,000,000
2012	\$5,120,000
2013	\$5,250,000
2014	\$5,340,000

*Plus increases for indexing for inflation after 2012.

IRC Secs. 2631, 2010(c), as amended by EGTRRA 2001 and ATRA.

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Indexed Amounts Source

Year	Rev. Proc.
1999	98-61, 1998-2 CB 811
2000	99-42, 1999-46 IRB 568
2001	2001-13, 2001-3 IRB 337
2002	2001-59, 2001-52 IRB 623
2003	2002-70, 2002-46 IRB 845
2004	2003-85, 2003-49 IRB 1184
2005	2004-71, 2004-50 IRB 970
2006	2005-70, 2005-47 IRB 979
2007	2006-53, 2006-48 IRB 996
2008	2007-66, 2007-45 IRB 970
2009	2008-66, 2008-45 IRB 1107
2010	2009-50, 2009-45 IRB 617
2011	2010-40, 2010-46 IRB 663
2012	2011-52, 2011-45 IRB 701
2013	2013-15, 2013-5 IRB 444
2014	2013-35, 2013-47 IRB 537

