

APPENDIX E

Employee Benefit Limits: 2007 – 2014

The employee benefit limits that follow are indexed annually for inflation, rounded to the increment levels set forth below.

Type of Limit	2008 (Notice 2007-87)	2009 (Notice 2008-102)	2010 (IR 2009-94)	2011 (Notice- 2010-108)	2012 (Rev. Proc. 2011-52)	2013 (IR 2012-77)	2014 (Rev. Proc. 2013-35)	Increment
Defined Benefit Plans Q 3784	\$185,000	\$195,000	\$195,000	\$195,000	\$200,000	\$205,000	\$210,000	\$5,000
Defined Contribution Plans Q 3784	\$46,000 or 100% of pay	\$49,000 or 100% of pay	\$49,000 or 100% of pay	\$49,000 or 100% of pay	\$50,000 or 100% of pay	\$51,000 or 100% of pay	\$52,000 or 100% of pay	\$1,000
Elective Deferral Limit for 401(k) Plans and SAR-SEPs Q 3653, Q 3705	\$15,500	\$16,500	\$16,500	\$16,500	\$17,000	\$17,500	\$17,500	\$500
Elective Deferral Limit for SIMPLE IRAs and SIMPLE 401(k) Plans Q 3654, Q 3705	\$10,500	\$11,500	\$11,500	\$11,500	\$11,500	\$12,000	\$12,000	\$500
Elective Deferral Limit for 457 Plans Q 3568	\$15,500	\$16,500	\$16,500	\$16,500	\$17,000	\$17,500	\$17,500	\$500
Minimum Compensation Amount for SEPs Q 3650	\$500	\$550	\$550	\$550	\$550	\$550	\$550	\$50
Maximum Compensation Amount for VEBAs Q 3971; SEPs Q 3650; TSAs Q 3908; Qualified Plans Q 3783, Q 3824F	\$230,000	\$245,000	\$245,000	\$245,000	\$250,000	\$255,000	\$260,000	\$5,000
Catch-up for 401(k) Plans Q 3706	\$5,000	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$500
Catch-up for SIMPLE IRAs and SIMPLE 401(k) Plans Q 3654, Q 3706	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$500
Highly Compensated Employee Definition Limit Q 3827	\$105,000	\$110,000	\$110,000	\$110,000	\$115,000	\$115,000	\$115,000	\$5,000
ESOP Payout Limits Q 3741	\$185,000 \$935,000	\$195,000 \$985,000	\$195,000 \$985,000	\$195,000 \$985,000	\$200,000 \$1,015,000	\$205,000 \$1,035,000	\$210,000 \$1,050,000	\$5,000
Key Employee Definition Q 3828	\$150,000	\$160,000	\$160,000	\$160,000	\$165,000	\$165,000	\$170,000	\$5,000

These amounts are current as of November 12, 2013. When updated amounts are available, they will be available at www.TaxFactsUpdates.com.

2015 TAX FACTS ON INSURANCE & EMPLOYEE BENEFITS

Indexed IRA Limits: 2007-2014

Individual Retirement Account Limit	2008 (Notice 2007-87)	2009 (Notice 2008-102)	2010 (IR 2009-94)	2011 (Notice 2010-108)	2012 (Rev. Proc. 2011-52)	2013 (IR- 2012-77)	2014 (IR 2013-86)	Increment
Total Contributions to Traditional and Roth IRAs – see Q 3614, Q 3615	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,500	\$5,500	\$500
Total Catch-up Contributions to Traditional and Roth IRAs – see Q 3614, Q 3615	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	NA
Traditional IRA Deductible Contribution Limit: MAGI – see Q 3614								
Joint Return (Active Participant Spouse)	\$85,000- \$105,000	\$89,000- \$109,000	\$89,000- \$109,000	\$90,000- \$110,000	\$92,000- \$112,000	\$95,000- \$115,000	\$96,000- \$116,000	\$1,000
Joint Return (Non Active Participant Spouse)	\$159,000- \$169,000	\$166,000- \$176,000	\$167,000- \$177,000	\$169,000- \$179,000	\$173,000- \$183,000	\$178,000- \$188,000	\$181,000- \$191,000	\$1,000
Single/Head of Household	\$53,000- \$63,000	\$55,000- \$65,000	\$56,000- \$66,000	\$56,000- \$66,000	\$58,000- \$68,000	\$59,000- \$69,000	\$60,000- \$70,000	\$1,000
Roth IRA Contribution Limit: MAGI – see Q 3615								
Joint Return	\$159,000- \$169,000	\$166,000- \$176,000	\$167,000- \$177,000	\$169,000- \$179,000	\$173,000- \$183,000	\$178,000- \$188,000	\$181,000- \$191,000	\$1,000
Single/Head of Household	\$101,000- \$116,000	\$105,000- \$120,000	\$105,000- \$120,000	\$107,000- \$122,000	\$110,000- \$125,000	\$112,000- \$127,000	\$114,000- \$129,000	\$1,000